

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) January 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,946,267	0.84
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,603,240	1.12
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	771,466	0.33
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	834,774	0.36
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	560,857	0.24
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	669,745	0.29
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	740,493	0.32
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	780,953	0.34
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	703,615	0.30
'093032CS7	BLAIR OAKS MO R II SCH DIST	5.00	3/1/2036	3,370,000	3,375,573	1.46
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,418,275	0.61
'107304DV6	BRENTWOOD MO COPS	4.00	10/1/2033	2,070,000	2,084,334	0.90
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,663,416	0.72
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,444,343	0.62
'139411LC4	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	2,000,000	2,038,637	0.88
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	759,217	0.33
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,200,267	0.52
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,943,261	0.84
'18347AJP7	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2035	1,000,000	1,001,942	0.43
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	2,018,028	0.87
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	486,457	0.21
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	650,021	0.28
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	567,691	0.25
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	631,086	0.27
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	437,222	0.19
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	593,089	0.26
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	411,004	0.18
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	574,728	0.25
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	489,993	0.21
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	532,040	0.23
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,615,874	0.70
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,257,384	0.54
'39121FCC0	GREAT RIVERS GREENWAY MET PARK	3.00	12/30/2033	1,780,000	1,676,481	0.72
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	745,089	0.32
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,179,438	0.51
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,040,043	0.45
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	900,025	0.39
'397290AM9	GREENWOOD MO	5.63	3/1/2025	95,000	95,078	0.04
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,272,795	1.41
'415741AV9	HARRISONVILLE MO SCH DIST R I	5.00	3/1/2037	1,250,000	1,252,067	0.54
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	797,918	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,396,682	0.60
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	958,890	0.41
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	636,897	0.28
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	708,427	0.31
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,080,648	0.47
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,082,066	0.47
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	184,271	0.08

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'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	169,496	0.07
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	99,974	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	204,309	0.09
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	547,836	0.24
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	457,159	0.20
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	518,681	0.22
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	650,889	0.28
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,116	0.01
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,245,875	0.54
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,200,000	2,186,588	0.94
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,304,297	0.56
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	515,475	0.22
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	752,717	0.33
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,242,470	0.54
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,111,014	0.48
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	461,809	0.20
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	510,894	0.22
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	772,066	0.33
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	767,928	0.33
'480639CF8	JOPLIN MO INDL DEV AUTH HLTH F	2.38	2/15/2025	500,000	499,635	0.22
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,000,044	0.43
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,199,465	0.52
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,151,277	0.93
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,043,707	0.45
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,438,523	0.62
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,283,399	0.55
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,037,720	0.45
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,643,555	1.14
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,696,015	0.73
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,082,299	0.47
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	819,649	0.35
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,541,816	0.67
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,372,869	1.02
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,509,402	1.08
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,129,228	0.92
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	536,900	0.23
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	535,440	0.23
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,985,598	0.86
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	613,357	0.26
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,202,477	0.52
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,102,113	0.48
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	911,756	0.39
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,017,596	0.44
'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,121,430	0.48
'60635EGH3	MISSOURI ST ENVRNMNTL IMPT E	5.00	1/1/2031	775,000	776,202	0.34
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	550,857	0.24
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	560,591	0.24
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,123,659	0.92
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	657,359	0.28

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'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	335,031	0.14
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	548,114	0.24
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	380,400	0.16
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,999,972	2.59
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,440,963	0.62
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	2,003,088	0.87
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,004,202	0.43
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,381,451	0.60
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,520,791	1.09
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,255,020	0.54
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	247,090	0.11
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,132,325	0.49
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	984,307	0.43
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	821,438	0.35
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	698,284	0.30
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	500,000	498,856	0.22
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	500,000	497,991	0.22
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	500,000	496,258	0.21
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	500,000	495,328	0.21
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	2,999,212	1.30
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	875,000	870,533	0.38
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	284,120	0.12
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	292,165	0.13
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	302,340	0.13
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	225,000	223,592	0.10
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	245,000	240,001	0.10
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	250,000	246,064	0.11
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,274,886	0.55
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	95,384	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	694,918	0.30
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,206,682	0.95
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	538,315	0.23
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	577,175	0.25
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	521,058	0.23
'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	598,158	0.26
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,669,242	1.15
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,712	0.22
'692634GJ1	OZARK MO REORG SCH DIST R 6	4.00	3/1/2038	1,000,000	1,008,076	0.44
'692634GH5	OZARK MO REORG SCH DIST R 6	4.00	3/1/2037	1,000,000	1,017,043	0.44
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	751,780	0.32
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	376,732	0.16
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,131,815	0.92
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,360,411	1.02
'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,565,448	0.68
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	613,988	0.27
'758344EM3	REEDS SPRING MO R IV SCH DIST	4.00	3/1/2039	2,000,000	2,011,576	0.87
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	945,756	0.41
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	655,654	0.28
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	700,235	0.30

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'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	225,036	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	403,155	0.17
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	986,325	0.43
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,380,226	0.60
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,224,608	0.53
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,419,376	0.61
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,937,449	0.84
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,970,895	0.85
'78775RCU1	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2039	2,025,000	2,036,991	0.88
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	806,373	0.35
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	774,264	0.33
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	735,536	0.32
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	739,975	0.32
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,606,629	0.69
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,459,182	0.63
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,821,608	1.65
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,480,000	1,811,348	0.78
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,797,072	1.21
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,604,691	1.13
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	461,778	0.20
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	483,318	0.21
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	926,885	0.40
'851039KLO	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	828,291	0.36
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	479,318	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	853,493	0.37
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,264,734	0.55
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,360,092	1.02
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,443,061	0.62
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	2,012,043	0.87
'85234LAM4	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2035	1,000,000	1,008,430	0.44
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,527,595	1.09
'857492706	STATE STREET INSTITUTIONAL US	0.00		7,691,039	7,691,039	3.32
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	760,480	0.33
'842392FD9	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2040	1,000,000	1,016,745	0.44
'842392FC1	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2039	1,150,000	1,174,322	0.51
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	542,379	0.23
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,172,597	0.51
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	725,494	0.31
'89802PFL6	TRUMAN MO ST UNIV HSG SYS REVE	3.00	6/1/2025	865,000	862,868	0.37
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	619,060	0.27
'920053BY0	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	575,524	0.25
'920053BX2	VLY PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	184,282	0.08
'920053BV6	VLY PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	503,818	0.22
'920053BU8	VLY PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	454,181	0.20
'939296HX0	WASHINGTON MO SCH DIST	4.00	3/1/2038	2,400,000	2,413,337	1.04
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	401,517	0.17
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	422,215	0.18
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	354,190	0.15
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	591,392	0.26

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) January 31, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	292,381	0.13
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	278,608	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	380,802	0.16
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,800,171	0.78
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,800,093	0.78
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,530,867	0.66
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	508,821	0.22
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	507,577	0.22
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	424,020	0.18
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	460,041	0.20
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	442,414	0.19
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	493,533	0.21
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,248,037	0.54