

# Market Tracker

As of July 31, 2025

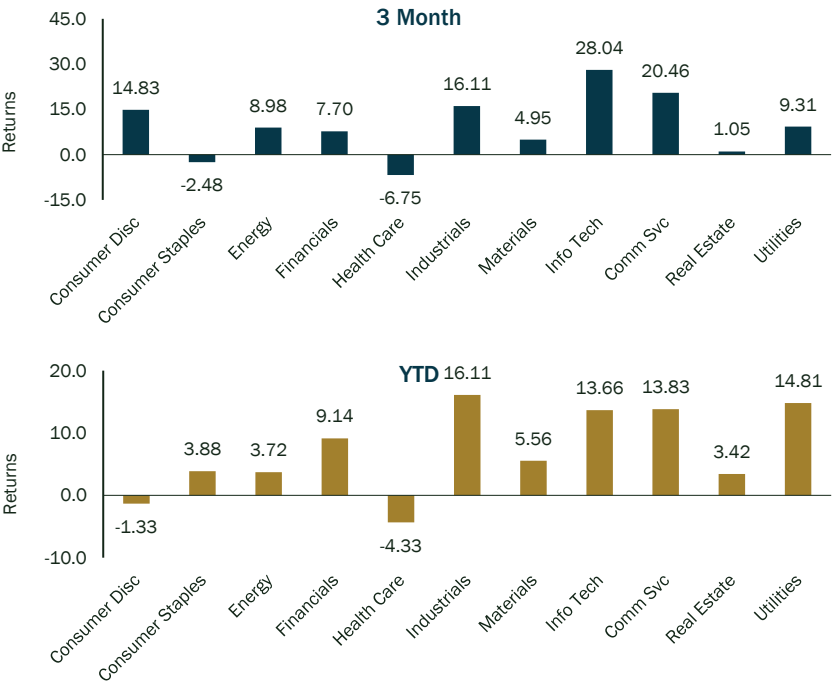
## Equity Index Returns

|                              | 3 Month | YTD   |
|------------------------------|---------|-------|
| S&P 500                      | 14.21   | 8.58  |
| Dow Jones Industrial Average | 8.99    | 4.72  |
| NASDAQ Composite             | 21.30   | 9.81  |
| Russell 3000                 | 14.20   | 8.07  |
| S&P Developed x US           | 7.75    | 19.44 |
| S&P Emerging                 | 11.22   | 13.22 |
| S&P Developed x US Small     | 11.74   | 22.24 |
| S&P Global x US              | 8.70    | 17.66 |

## S&P Country Index Returns

|                | 3 Month | YTD   |
|----------------|---------|-------|
| Japan          | 4.89    | 11.80 |
| United Kingdom | 7.16    | 20.44 |
| Eurozone       | 7.56    | 27.39 |
| China          | 12.89   | 22.22 |
| Taiwan         | 27.99   | 14.97 |
| India          | 1.46    | 0.01  |
| South Korea    | 30.68   | 44.80 |

## S&P 500 Sector Index Returns



## Russell® Style Index Returns

|       | Value | Blend | Growth |
|-------|-------|-------|--------|
| Large | 7.66  | 14.25 | 20.16  |
| Mid   | 9.96  | 11.70 | 16.68  |
| Small | 11.29 | 12.99 | 14.60  |

|       | Value | Blend | Growth |
|-------|-------|-------|--------|
| Large | 6.61  | 8.47  | 10.09  |
| Mid   | 4.97  | 6.78  | 12.02  |
| Small | -1.45 | -0.09 | 1.20   |

## Inflation

|          | 3 Month* | 1 Year |
|----------|----------|--------|
| CPI      | 2.36     | 2.67   |
| Core CPI | 2.38     | 2.91   |
| PCE      | 2.43     | 2.58   |
| Core PCE | 2.60     | 2.79   |

\*Annualized

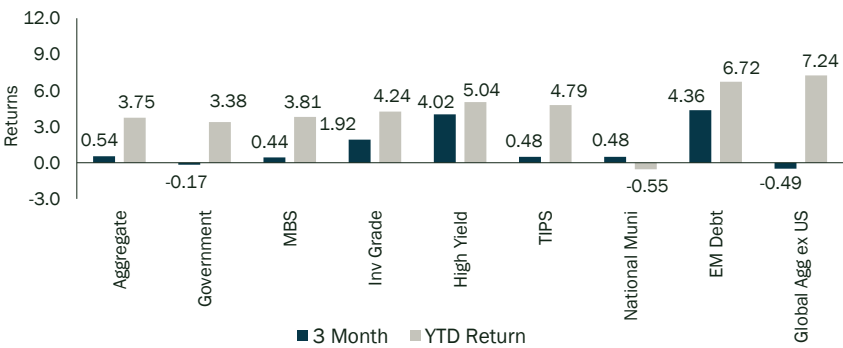
## Real Estate Index Returns

|             | 3 Month | YTD  |
|-------------|---------|------|
| FTSE NAREIT | -0.02   | 0.69 |

|              | 3 Month | YTD   |
|--------------|---------|-------|
| EPRA/NAREIT  |         |       |
| Global ex US | 5.49    | 17.43 |
| Developed    | 2.51    | 5.46  |

## Fixed Income Sector Index Returns

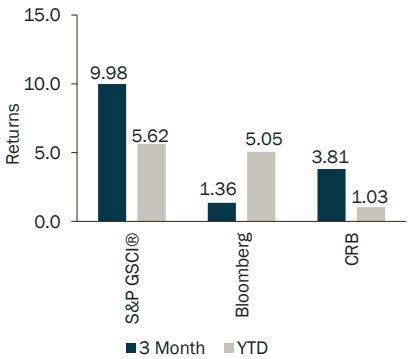


## Fixed Income Rates

|                | Current | 1 Yr Ago |
|----------------|---------|----------|
| 1 Mo T-Bills   | 4.35    | 5.37     |
| 3 Mo T-Bills   | 4.34    | 5.28     |
| 2 Yr Treasury  | 3.96    | 4.26     |
| 10 Yr Treasury | 4.37    | 4.03     |
| 10 Yr TIPS     | 1.98    | 1.80     |
| 10 Yr Muni Yld | 3.27    | 2.78     |
| 30 Yr Treasury | 4.90    | 4.30     |

## Commodity Returns

|             | 3 Month | YTD    |
|-------------|---------|--------|
| Oil         | 18.98   | -3.43  |
| Natural Gas | -6.61   | -14.51 |
| Gold        | -0.78   | 24.70  |
| Copper      | -4.51   | 8.15   |
| Wheat       | 2.00    | -5.12  |
| Corn        | -15.68  | -14.07 |



## Fixed Income Spreads

|                  | Current | 1 Yr Ago |
|------------------|---------|----------|
| High Yield       | 278     | 314      |
| Investment Grade | 76      | 93       |
| Emerging Debt    | 272     | 353      |

## Currency/Crypto

|                    | Current    | 1 Yr Ago  |
|--------------------|------------|-----------|
| \$ per € (Euro)    | 1.14       | 1.08      |
| \$ per £ (Pound)   | 1.32       | 1.29      |
| \$ per ₪ (Bitcoin) | 116,491.12 | 64,559.96 |

## Hedge Fund Index Returns

|                        | 3 Month | YTD  |
|------------------------|---------|------|
| Wilshire Liq Alt Index | 2.91    | 2.93 |
| Wilshire Liq Alt M/S   | 2.73    | 2.63 |

## Alerian MLP Index Returns

|                    | 3 Month | YTD   |
|--------------------|---------|-------|
| MLP                | 7.61    | 10.45 |
| MLP Infrastructure | 7.52    | 10.48 |

Returns, rates and inflation expressed as percentages. Spreads expressed as basis points (0.01%).

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